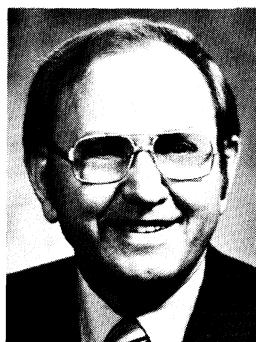


THE FUNDS OF THE STATE OF MISSOURI

October 31, 1980



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

Balance October 31, 1980

October 31, 1980

A LETTER FROM THE TREASURER

Dear Friends:

Declining tax revenue and the expenditure by Missouri government of more money than it is collecting in taxes have forced a policy change in investment of short term deposits by the Office of State Treasurer.

General revenue receipts for the first four months (July through October) of the 1980-81 fiscal year were down 1.75 percent, or \$9,165,431, compared to the same period of the preceding fiscal year.

Also, from July 1 through October 31 of this year, Missouri government spent \$230,924,590 more than it actually received in tax revenue.

As a result of these negative economic factors, I have directed that the amount of state funds available for short term deposits be reduced by 50 percent, or \$125 million. This action means a substantial reduction in funds for banks to lend to consumers at a time when money already is in short supply and interest rates are high.

The drop in general revenue receipts was spearheaded by a continuing sharp fall in sales tax revenue, which was down 12.30 percent from July through October, compared to the same period last year. Sales tax revenue for the new reporting period totaled \$210,197,893, which was \$29,477,156 less than the amount received in the comparable fiscal period.

Receipts from individual and corporate income taxes maintained modest gains in the first four months of the current fiscal year. Individual income tax receipts totaled \$196,788,263, up 7.45 percent, and corporate income tax receipts were \$38,551,775, a gain of 7.51 percent.

Sincerely,

James I Spainhower
Missouri State Treasurer

Time Deposits:			
General Fund	206,665,000.00		
Confederate Memorial Park Perpetuity	18,000.00		
Water Pollution Control Bond & Interest	10,423,981.67		
Water Pollution Control Fund	10,245,000.00		
Revenue Sharing Trust Fund	79,071,000.00		
State Guaranty Student Loan	200,000.00		
U.S. Securities:			
Babler Memorial Park	-0-		
General Fund	18,541,995.82		
Confederate Memorial State Park Perpetuity	-0-		
Missouri Workmen's Compensation	-0-		
Revenue Sharing	9,438,833.34		
Water Pollution Control	-0-		
Escheats Fund	2,804,477.22		
Second Injury	-0-		
General Repurchase Agreement	34,464,000.00		
Revenue Sharing Repurchase Agreement	8,420,000.00		
Water Pollution Control Repurchase Agreement	6,135,000.00		
Second Injury Repurchase Agreement	2,985,000.00		
Missouri Workmen's Compensation Repurchase Agreement	4,625,000.00		
State Guaranty Student Loan Repurchase Agreement	1,525,000.00		
Babler Memorial State Park Repurchase Agreement	275,000.00		
Confederate Memorial Park Repurchase Agreement	10,500.00		
Other Investments:			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	781,000.00		
Demand Checking Accounts	1,723,775.90		
Demand Collection Accounts	1,648,674.15		
TOTAL	400,007,738.10		

Interest Earned and Major Tax Receipts			
Month of October 1979	Month of October 1980	Fourth Month of Fiscal Year 1979-1980	Fourth Month of Fiscal Year 1980-1981
		Time Deposit & U.S. Securities Interest	
1,488,226.18	1,478,701.36	21,664,567.04	21,400,413.75
7,186,201.20	6,404,956.41	27,900,491.49	26,667,329.72
15,890,420.16	13,452,510.71	60,467,589.47	52,843,385.83
187,074.11	1,004,894.15	1,096,162.82	3,658,675.80
100,539.64	73,290.77	152,215.54	292,817.35
31,583,916.91	34,891,996.67	183,140,396.34	196,788,263.24
8,197,116.30	8,024,092.10	35,858,442.99	38,551,775.53
3,832,912.52	2,402,272.88	11,309,000.58	8,066,651.27
22,235.98	23,950.03	125,307.62	129,402.76
2,171,180.22	2,152,489.39	8,238,037.37	8,706,203.79
46,803,690.94	39,728,946.29	239,675,048.52	210,197,893.47
5,063,107.24	5,262,930.79	21,186,021.08	21,437,123.11
122,526,621.40	114,901,031.55	610,813,280.86	588,739,935.62
8,122,691.70	3,734,971.65	18,801,071.85	19,430,575.45

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of October, 1980

FUNDS	PREVIOUS BALANCE September 30, 1980	RECEIPTS DURING October 1980	RECEIPTS BY TRANSFER During October 1980	DISBURSEMENTS BY WARRANT During October 1980	DISBURSEMENTS BY TRANSFER During October 1980	BALANCE October 31, 1980
General Revenue Fund	222,505,889.39	100,858,138.92	2,286.90	148,882,891.58	6,454,806.71	168,028,616.92
Agriculture Emergency Fund	124,734.20	39,012.86	.00	80,195.74	1,566.57	81,984.75
Abandoned Funds	337,888.66	.00	.00	18,187.35	.00	319,701.31
Apple Merchandising Fund	15,317.53	2,264.95	.00	.00	.00	17,582.48
Antirecession Fiscal Assistance — Federal	2,857,325.82	.00	.00	13,051.25	.00	2,844,274.57
Attorney General Anti-Trust Revolving Fund	57,526.73	220.00	.00	7,721.60	943.81	49,081.32
Attorney General Court Cost Fund	32,584.72	.00	.00	3,053.75	.00	29,530.97
Attorney General — Federal and Other	10,030.56	.00	.00	5,043.30	561.46	4,425.80
Babler Memorial State Park Fund	1,068,714.77	20,920.52	.00	11,323.68	234.31	1,078,077.30
Blind Pension Fund	3,012,372.43	34,981.76	.00	368,037.67	.00	2,679,316.52
Board of Accountancy Fund	197,085.65	7,835.00	.00	8,290.47	913.62	195,716.56
Board of Barbers Examiners Fund	32,871.32	575.00	.00	5,085.05	475.30	27,885.97
Board of Chiropractic Examiners Fund	16,233.80	1,295.50	.00	2,201.05	565.80	14,762.45
Board of Cosmetology Fund	566,028.84	12,153.50	.00	27,252.70	3,284.65	547,644.99
Board of Embalmers Fund	39,139.52	175.00	.00	4,024.75	391.49	34,898.28
State Board of Nursing Fund	319,184.07	7,025.00	.00	58,244.13	2,131.40	265,833.54
Board of Optometry Fund	9,477.74	80.00	.00	2,108.74	47.22	7,401.78
Board of Pharmacy Fund	124,872.62	1,785.00	.00	14,202.04	1,404.54	111,051.04
Board of Podiatry Fund	2,062.39	.00	.00	98.52	94.87	1,869.00
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	250,010.36	10,296.25	.00	18,621.75	2,419.99	239,264.87
Board of Veterinary Fund	24,520.93	445.00	.00	1,725.78	85.10	23,155.05
Central Check Mailing Service Revolving Fund	21,336.58	.00	.00	.00	.00	21,336.58
Commodity Council Merchandising Fund	125,180.42	74,137.75	.00	92,601.90	407.35	106,308.92
Community Development Ozark Regional Comm.	1,061.15	9,501.32	.00	6,534.31	1,365.62	2,662.54
Community Development Title I	139,126.95	.00	.00	6,327.05	317.68	132,482.22
Community Development Intergovernmental Personnel	78,680.04	.00	.00	5,734.65	639.45	72,305.94
Confederate Memorial State Park Perpetuity Fund	35,136.24	116.52	.00	.00	.00	35,252.76
Conservation Commission Fund	8,995,684.70	2,828,852.39	.00	4,247,385.11	225,724.19	7,351,427.79
County Aid Road Trust Fund . . . . .	.02	.00	1,921,478.32	1,921,478.32	.00	.02
Court Judicial Fund . . . . .	.00	.00	.00	.00	.00	.00
Crippled Children's Fund	55,061.83	5,403.59	.00	31,252.66	.00	29,212.76
Department of Agriculture — Federal	63,251.12	56,575.00	.00	8,561.81	1,455.44	109,808.87
Department CARL Council Arts — Federal and Other	138,264.65	.00	.00	94,156.93	772.23	43,335.49
Department of Elementary and Secondary Education — Federal and Other	600,449.13	15,137,758.97	.00	14,804,671.17	42,332.96	891,203.97
Department of Higher Education — Federal	97,859.67	265,166.00	.00	125,030.63	3,918.86	234,076.18
Department Labor and Industrial Relations — Federal	93,395.65	25,000.00	.00	57,047.03	2,916.42	58,432.20
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,646,833.67	.00	.00	74,948.23	.00	1,571,885.44
Department of Mental Health — Federal	2,843,226.47	811,045.34	.00	2,203,090.14	52,438.19	1,398,743.48
Department Natural Resources — Federal	252,952.65	3,968,747.08	.00	4,011,454.59	78,043.96	132,201.18
Department of Natural Resources L. & W. — Federal	881,684.58	12,610.20	.00	359,588.25	250.77	534,455.76
Department of Public Safety - Federal	248,524.45	531,491.52	.00	294,935.01	4,443.32	480,637.64
Department Public Safety Highway Safety — Federal	318,152.97	3,447.88	.00	288,031.39	4,161.51	29,407.95
Department Social Services — Federal and Other	1,717,626.65	1,114,828.33	.00	800,333.89	65,769.37	1,966,351.72
Department of Transportation — Federal	51,779.79	139,402.02	.00	125,881.45	1,139.38	64,160.98
Disaster Planning and Operation — Federal and Other	377,321.56	221,934.62	.00	81,127.36	4,118.04	514,010.78
Division Aging — Federal and Other	3,547,742.77	1,599,921.00	.00	1,551,683.28	.00	3,595,980.49
Division of Aging Donation	212,069.68	104,663.96	.00	115,461.19	.00	201,272.45
Division Commerce and Industrial Development — Federal . . . . .	.00	.00	.00	.00	.00	.00
Division of Corrections — Federal	289,397.19	158,450.61	.00	276,661.22	8,553.47	162,633.11
Division of Family Services Fund	10,139,983.96	34,378,138.92	.00	35,347,127.92	694,367.51	8,476,627.45
Division Family Service Donation Fund	139,654.10	432,298.78	.00	195,966.50	4,248.83	371,737.55
Division of Health — Federal	33,290.74	2,622,624.90	.00	2,627,084.00	28,828.00	3.64
Division of Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	320,066.84	470,341.30	.00	351,182.45	32,365.98	406,859.71
Escheats Fund	2,966,248.62	5,326.49	.00	350.00	.00	2,971,225.11
Family Services Local Fund	14,023.87	.00	.00	.00	.00	14,023.87
Federal Revenue Sharing Trust Fund	92,666,036.63	10,316,261.18	.00	6,047,723.63	1,009.34	96,933,564.84
General Assembly Federal	99.54	12,500.00	.00	5,837.20	1,315.21	5,447.13
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	627,071.65	.00	.00	143,050.43	.00	484,021.22
Grain Inspection Fees	696,782.39	233,932.77	.00	123,499.01	20,034.53	787,182.16

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE September 30, 1980	RECEIPTS DURING October 1980	RECEIPTS BY TRANSFER During October 1980	DISBURSEMENTS BY WARRANT During October 1980	DISBURSEMENTS BY TRANSFER During October 1980	BALANCE October 31, 1980
Handicapped Children Fund	375.00	.00	.00	.00	.00	375.00
Highway Patrol Academy Fund	55,169.50	.00	.00	500.45	.00	54,669.05
Higher Education Institutional Gift Trust Fund	2,649.93	69.00	.00	.00	.00	2,718.93
Highway Reciprocity Commission	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund . . . . .	.00	.00	.00	.00	.00	.00
House of Representative Revolving Fund	7,390.68	2,286.72	.00	834.88	.00	8,842.52
Human Rights Commission — Federal	3,343.62	.00	.00	2,317.48	1,026.06	.08
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	789,921.54	547,728.35	.00	1,187,117.57	8,802.67	141,729.65
Medical Service Fund	5,353.31	173.50	.00	1,990.00	.00	3,536.81
Mental Health Institutional Gift Fund	2,536.14	.00	.00	.00	.00	2,536.14
Microfilming Service Revolving Fund	22,388.90	22,193.78	.00	12,891.20	1,011.98	30,679.50
Mined Land Recl. and Conservation Fund	526,206.31	4,792.50	.00	9,696.23	1,352.55	519,950.03
Missouri Clean Water Fund	14,906.64	3,775.00	.00	5,682.65	1,008.04	11,990.95
Missouri Real Estate Commission Fund	683,540.85	20,282.25	.00	22,756.28	2,473.75	678,593.07
Missouri State Chest Hospital Fund	3,893,650.96	241,747.05	.00	127,285.54	.00	4,008,112.47
Missouri Veterans Home Fund	224,702.34	83,803.60	.00	174,177.78	3,136.79	131,191.37
Missouri Water Projects Recreation Fund	119,862.00	.00	.00	.00	.00	119,862.00
Missouri Workmen's Compensation Fund	4,902,973.51	42,212.08	.00	250,406.77	36,263.95	4,658,514.87
Motor Fuel Tax Fund	5,301,550.40	21,672,497.00	.00	2,882,217.49	17,124,852.62	6,966,977.29
Natural Resources Document Service	24,896.66	10,760.37	.00	18,501.60	.00	17,155.43
Office of Administration — Federal . . . . .	.31	.00	.00	.00	.00	.31
Office of Administration — Federal	112,593.71	165,149.84	.00	164,696.25	6,064.49	106,982.81
Office of Administration Revolving Trust Fund	84,956.23	93,469.24	.00	75,667.75	2,709.53	100,048.19
Office of Aging — Federal and Other	1,837,439.23	2,618,908.13	.00	4,345,207.97	.00	111,139.39
Office of Economic Opportunity Title XX — Federal and Other	117,226.68	6,230.90	.00	103,773.60	.00	19,683.98
Office of Economic Opportunity — Federal and Other	792,405.73	30,425.02	.00	386,750.47	1,952.84	434,127.44
Office of Minority Business	3,629.29	.00	.00	1,615.03	710.72	1,303.54
Proceeds of Surplus Property Sales	21,423.80	50,315.69	.00	23,294.83	.00	48,444.66
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,150,130.93	1,034,106.98	.00	358,152.77	44,861.96	1,781,223.18
Public Service Commission Purpa. Grant	161,887.50	.00	.00	.00	.00	161,887.50
School for the Blind — Federal	41,155.71	9,341.00	.00	15,206.64	1,600.94	33,689.13
School for the Blind Trust Fund	9,054.73	21,610.79	.00	25,850.94	.00	4,814.58
School for the Deaf — Federal	32,114.25	76,575.00	.00	14,813.94	2,275.75	91,599.56
School for the Deaf Trust Fund	1,036.42	100.00	.00	1,036.42	.00	100.00
Second Injury Fund	3,279,678.43	26,097.78	.00	148,335.41	.00	3,157,440.80
Social Security Contributions Fund	101,881.88	.00	4,092,054.72	4,106,063.15	.00	87,873.45
Social Serv. Institutional Gift Trust	134,606.45	44,773.40	.00	.00	.00	179,379.85
Special Employment Security Fund	710,972.78	16,156.89	.00	.00	.00	727,129.67
State Cancer Hospital Fund	3,316,302.75	521,563.57	.00	188,089.45	.00	3,649,776.87
State Fair Fees Fund	122,576.45	72,247.95	.00	13,961.41	285.00	180,577.99
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	1,688,774.84	219,995.82	.00	65,870.73	2,876.84	1,840,023.09
State Health Planning and Development Agency	64.40	39,045.00	.00	27,946.63	4,122.74	7,040.03
State Highway Department Fund	1,723,008.44	8,474,330.20	13,452,510.71	9,022,097.81	13,437,473.66	1,190,277.88
State Milk Board Fund	409,557.92	95,968.93	.00	103,728.48	528.76	401,269.61
State Park Board Building Fund	212,178.70	.00	.00	.00	.00	212,178.70
State Park Fund	571,038.73	165,888.90	.00	78,761.68	.00	658,165.95
State Park Revolving Fund	56,341.37	82.39	.00	5.94	.00	56,417.82
State Public School Fund	4,405.64	320.00	.00	.00	.00	4,725.64
State Retirement Contributions Fund . . . . .	.00	.00	5,259,031.26	5,259,031.26	.00	.00
State Road Fund	23,581,342.71	24,032,906.04	14,760,794.07	38,822,132.42	423,821.50	23,129,088.90
State School Moneys Fund	5,101,613.63	5,300,655.79	.00	2,424,075.37	47,465.02	7,930,729.03
State Seminary Fund	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund	26,135.64	.00	.00	.00	.00	26,135.64
State Transportation Fund	192,442.61	.00	23,314.36	.00	.00	215,756.97
Supreme Court — Federal and Other	125,981.62	.00	.00	53,943.79	2,390.52	69,647.31
Tort Defense Fund	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund	307,822.36	6,653,498.15	.00	6,180,431.97	514,548.21	266,340.33
Vocational Rehabilitation — Federal	78,443.60	2,680,671.50	.00	2,273,754.77	66,397.38	418,962.95
Water Pollution Control Fund	17,033,295.12	71,646.01	.00	721,183.00	.00	16,383,758.13
Water Pollution Control B & I Fund	10,433,148.21	.00	.00	.00	.00	10,433,148.21
Working Capital Revolving Fund	773,553.20	749,514.77	.00	327,356.30	20,591.62	1,175,120.05
GRAND TOTALS	453,532,510.23	252,461,599.58	39,511,470.34	305,986,371.71	39,511,470.34	400,007,738.10

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding October 31, 1980	\$ 63,745,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding October 31, 1980
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE U. S. Postage Paid Jefferson City, Mo. Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI